

MARVELLEX GOLD

WHITE
PAPER

VERSION 0.9.9



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LEADERSHIP

Marvellex Gold Chairman and Founder is His Highness Sheikh Saoud Bin Faisal Al Qassimi , Royal Family member of Ras Al Khaimah and Sharjah , states of the United Arab Emirates with 20 years experience of working in banking and Finance. His Highness have deep eye on crypto market since 2010 as he was one of the early adaptors of cryptocurrencies and made investments in Bitcoin since 2010. Marvellex project was designed by team comprising technical hands from UK ; Germany, Pakistan, India and Turkey under Guidance of His Highness Sheikh Saoud Bin Faisal Al Qassimi



Introduction of Marvellex Blockchain

Marvellex Blockchain is fork of Ethereum blockchain and smart contract of Marvellex is capable of running, all different kinds of applications on Marvellex Blockchain such as tokens, games, payment system and IT projects , etc. whereas Marvellex Eco System have two coins as follows :

MARVELLEX CLASSIC:

Marvellex Classic is a digital loyalty coin powered by Marvellex Blockchain

MARVELLEX GOLD:

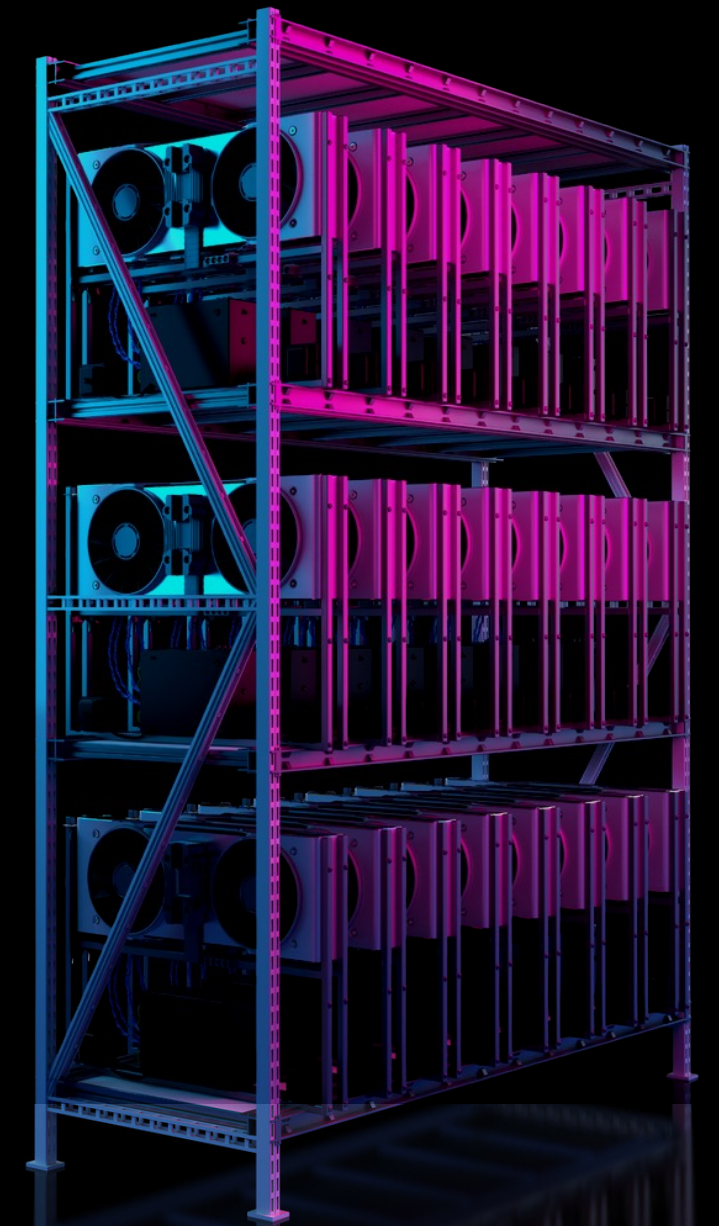
Marvellex Gold is a stable coin of Marvellex Eco system 0.05 Gram Gold = 1 MLXG 100% backed by Gold with online custodian certificates for each coin.

Marvellex Project is door to secure blockchain based trading , Marvellex is a unique project which has all required ingredients for top blockchain based ecosystem. Marvellex Eco system has answers to all questions asked by regulators and users.

MLXG
WIXD

Marvellex GOLD

Marvellex Gold is a Gold backed stable coin, powered by Marvellex Blockchain, a decentralized digital ledger that ensures secure and transparent transactions. The Marvellex Blockchain utilizes advanced cryptographic techniques to protect users' privacy and prevent fraudulent activities. With Marvellex Gold, users can send and receive payments quickly and easily. Marvellex Gold offers several advantages over traditional payment methods, including lower fees, faster transactions, and increased security. As more businesses and individuals adopt Gold as payment method Marvellex Gold is poised to become a major player in the digital currency landscape.



MLXG
WIXG

PROOF OF STAKED GOLD



The Proof of Staked Gold consensus mechanism is heavily inspired by the Proof of Staked Authority (PoSA) model introduced by the Binance Smart Chain (BSC). Compared to Proof of Work, this mechanism provides greater energy efficiency, faster confirmation times, and higher transaction volume capacity. Like BSC and EOS, PoSG will also consider only the top 21 validators, who have staked the most Gold, for block production. PoSG, like PoSA, borrows from Delegated Proof of Stake to improve the level of decentralization, so authority is not just distributed among the wealthy few; holders of the MLXG will also have a say in any major upgrades of the network, hence improving the decentralization by preferring community governance.

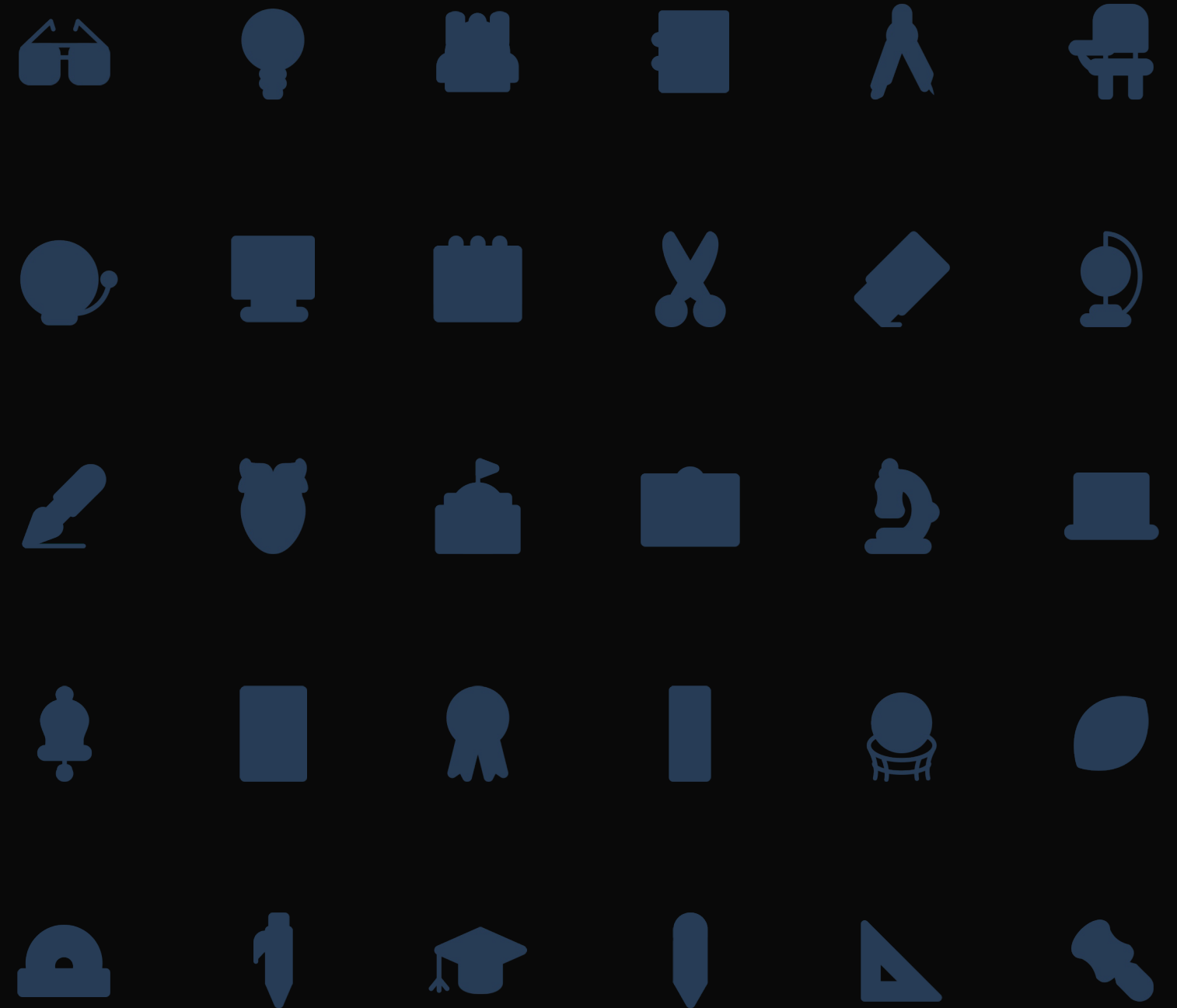
Validator Staking Pool

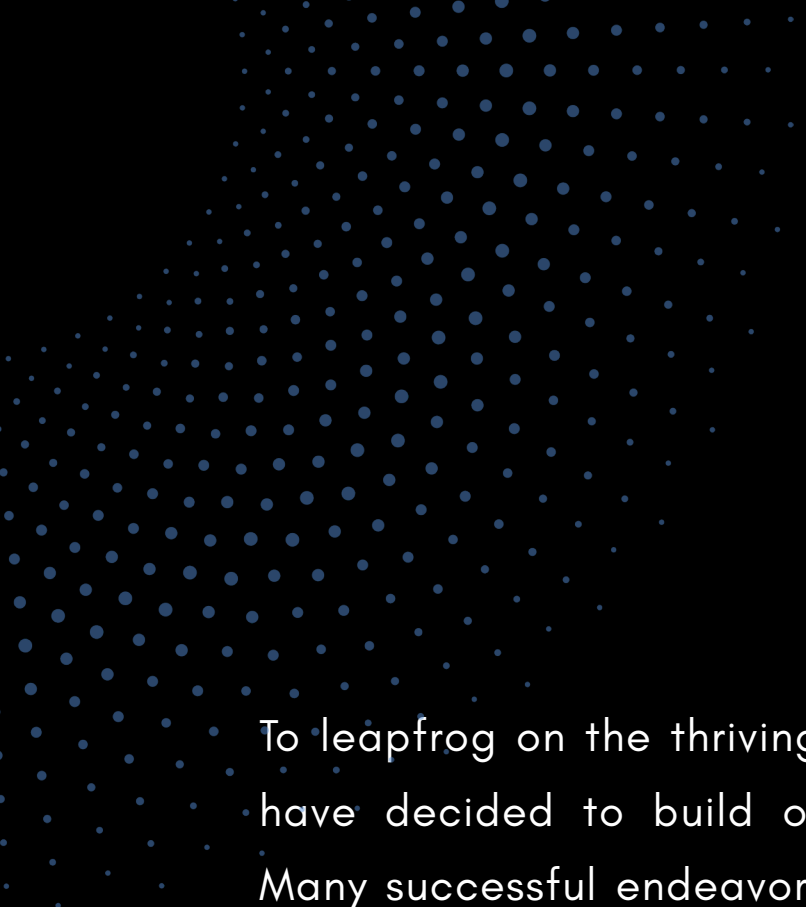
MLXG holders can put their tokens opt to stake their tokens in a contract on the Marvellex chain. If they don't have enough tokens to cover the Minimum Staking Threshold or to rank among the top 21 with the most staked amount, token holders can choose to pool their tokens to become validators. Where multiple parties have pooled their tokens, the reward distribution will be on a pro-rata basis. If someone chooses to unstake their MLXG, this will require an unstaking period of at least 1 day before their MLXG amount is returned to their respective wallet.

Marvellex Philosophy

"Our vision is to build an ecosystem for secure, efficient, and economical creation and exchange of value, powered by scalable blockchain technology."

At Marvellex, we believe that blockchain is the technology that is going to be the backbone of truly digital economies and that we need to contribute towards overcoming the challenges in its adoption. Right now, currencies on the blockchain are neither good enough mediums of value or exchange due to price volatility and uncertain future. However, great strides are being made in the race to bring blockchain to the mainstream. We want the blockchain space to be globally accessible and easy for everyone to get into. Moreover, we want currencies on-chain to be stable for value creation, storage, and exchange.



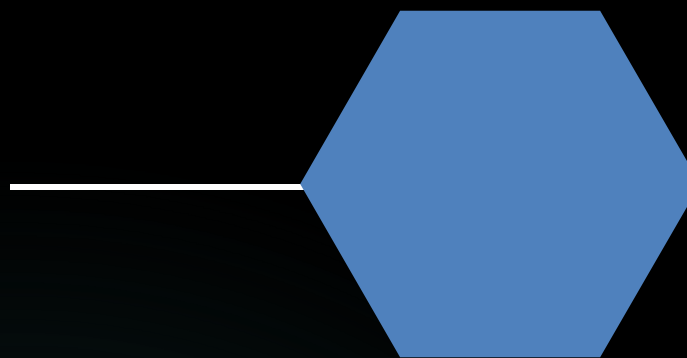
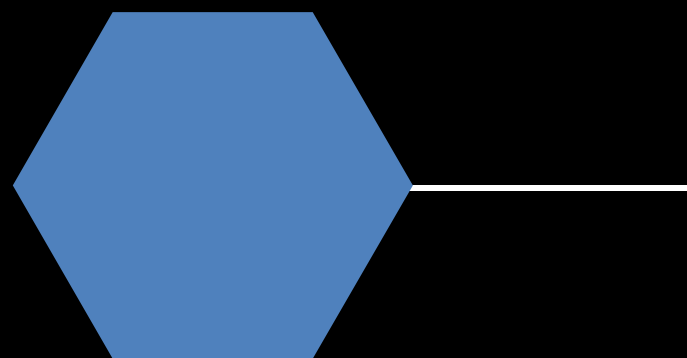
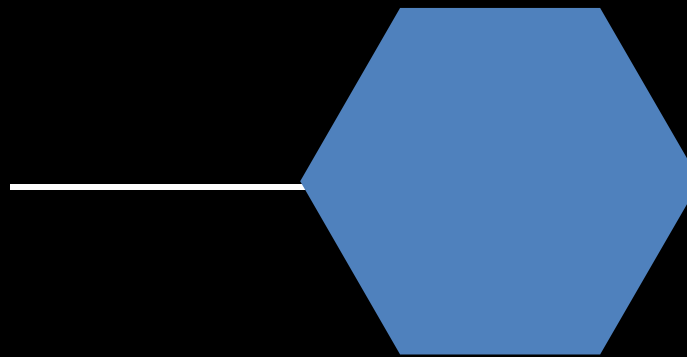
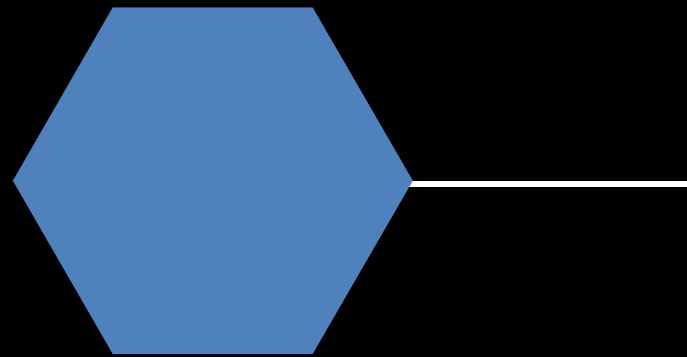


COMPATIBILITY

To leapfrog on the thriving development community, we have decided to build on top of Ethereum protocol. Many successful endeavors have chosen to comply with the EVM, not 2 The Internet of value only because of the ease of development but also because it is a battle-hardened and reliable network that has been demonstrably secure for several years now.

ACCESSIBILITY

More than 90% of the world's population still has no access to blockchain applications and digital assets mainly because of legal and usability challenges. Marvellex technologies are user-friendly and legally compliant, eventually increasing global blockchain adoption.



STABILITY

We wanted Marvellex to be a decentralized network that has some intrinsic value which is not tied entirely to its technology and community, as is the case with Bitcoin and Ethereum. Therefore, the Marvellex Blockchain is the first of its kind network that is backed by complete eco system.

STAKE-BASED GOVERNANCE FOR FOUNDERS

Since the majority of scalable blockchain solutions are moving towards several different modes of Proof of Stake, the Marvellex blockchain will also adapt the same philosophy to be more eco-friendly and efficient. Staking will also allow all the stakeholders to have a say in the major decisions for the direction of the network, such as updating the network or changes in network parameters like fees, etc.

GOLD PLACING MECHANISIM

GOLD OWNED BY MARVELLEX GROUP

- Marvellex Group will place its pre-owned gold with internationally acceptable vaults / security companies.
- Gold will be insured by world renowned insurance company.
- Marvellex Gold Coin will be 1 MLXG = 0.05 Gram Gold.
- MLXG (Marvellex Gold Coin) will be issued on Marvellex Blockchain and can also be adopted to other Blockchain.
- Each MLXG will have three validators, mentioned below
 1. Marvellex Digital Gold Company LLC, UAE.
 2. The vault or security company as the custodian of Gold.
 3. Renowned audit firm.
- MLXG will be placed on the exchanges for sales as a pair with MLXC and all other tokens.
- MLXG will also be traded on renowned digital gold trading platforms.

GOLD STAKED BY INDIVIDUALS OR COMPANIES

- Individuals or companies can also invest in Marvellex Gold through MLXG staking.
- Individuals or companies will place its pre-owned gold with internationally acceptable vaults / security companies, under contract with Marvellex Gold Company LLC, UAE.
- Gold will be insured by world renowned insurance company.
- Marvellex Gold Coin will be 1 MLXG = 0.05 Gram Gold.
- MLXG (Marvellex Gold Coin) will be issued on Marvellex Blockchain and can also be adopted to other Blockchain, for stakers with special code to identify the owner of those coins.
- MLXG for every staker will be listed on exchanges with their own expense and identity.
- Each MLXG will have three validators, mentioned below
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 2. The vault or security company as the custodian of Gold.
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- MLXG will be placed on the exchanges for sales as a pair with MLXC and all other tokens.
- MLXG will also be traded on renowned digital gold trading platforms.
- MLXG staking contract will be signed with stakers, and the benefits will be disclosed in the contract in detail.

MARVELLEX GOLD USAGES

MARVELLEX GOLD PAIRED WITH OTHER COINS / TOKENS

Marvellex Gold will be sold on exchanges and will have the ability to be paired with other coins and tokens and cashed out.

MARVELLEX GOLD STORAGE

Marvellex Gold can be stored in Marvellex Wallet, securely for Gold Lovers to buy and keep their gold secure from thefts.

MARVELLEX GOLD GIFT

Marvellex Gold could be used by the MLXG owners to gift to their friends and family around the globe.

MARVELLEX PAYMENT SYSTEM

Marvellex Gold could be securely used for making payments world-wide.

Download the Marvellex Wallet



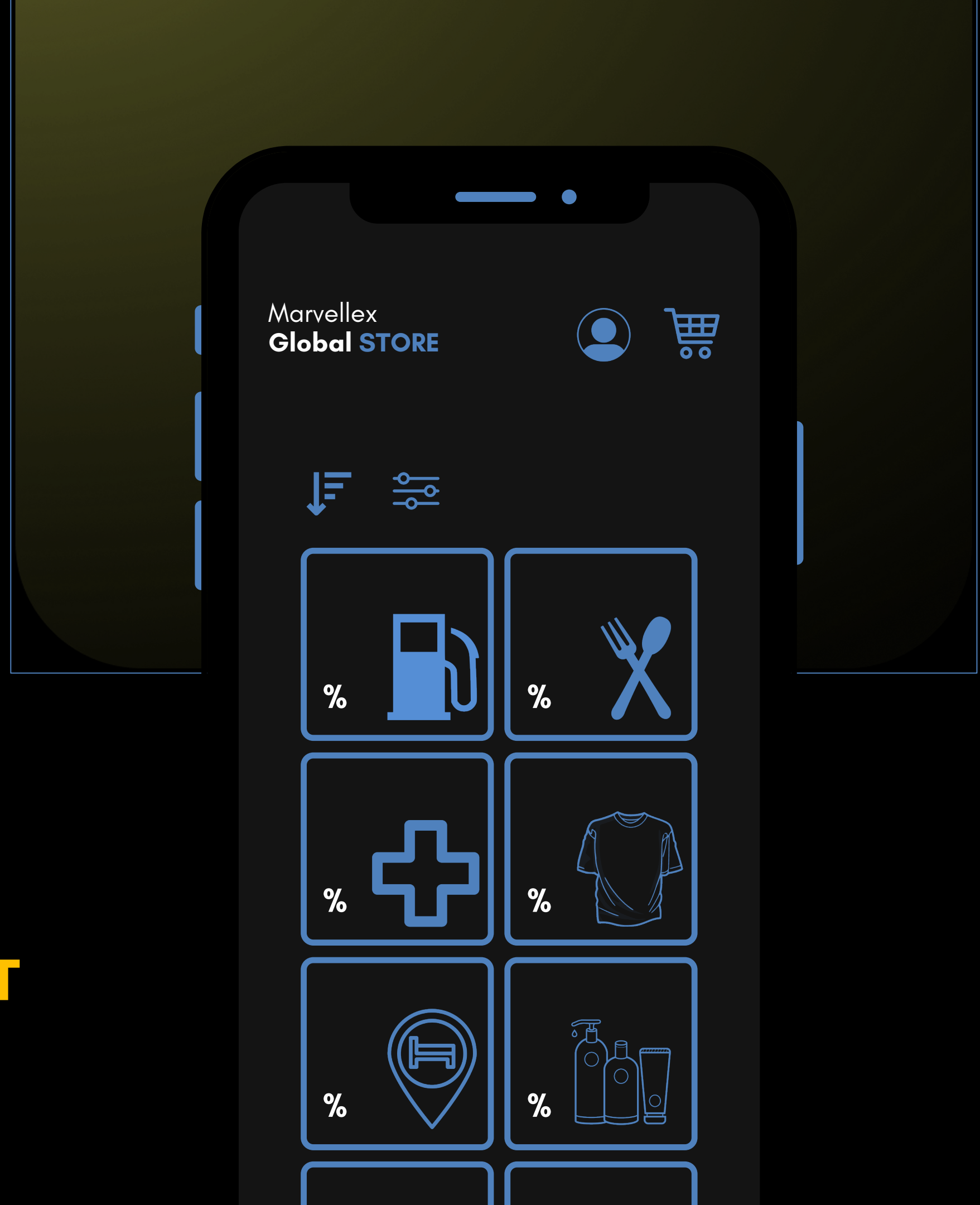
Marvellex

Global STORE INTRODUCTION

Marvellex operates on a two-pronged approach to facilitate communication between retailers and customers: the Global Store and the universal loyalty rewards program. By leveraging this model, Marvellex provides a direct and efficient medium for communication that streamlines the retail experience for both parties involved.

Marvellex' s Global Store provides customers with a mobile app that where MLXG owners can make purchases and get benefits through better offers and deals. This app will include a wallet to hold MLXG and a personalized news feed with offers and deals. The Marketplace is designed to be gamified and social, encouraging customers to use it daily. On the other hand, retailers can access the Marketplace through a web-based management portal. They can manage their accounts, conduct marketing campaigns, communicate with customers about products and offers, and sell overstocked and end-of-line (EOL) products

USE MARVELLEX GOLD FOR
PURCHASES AND GET DISCOUNT!
MORE MARVELLEX MORE DISCOUNT



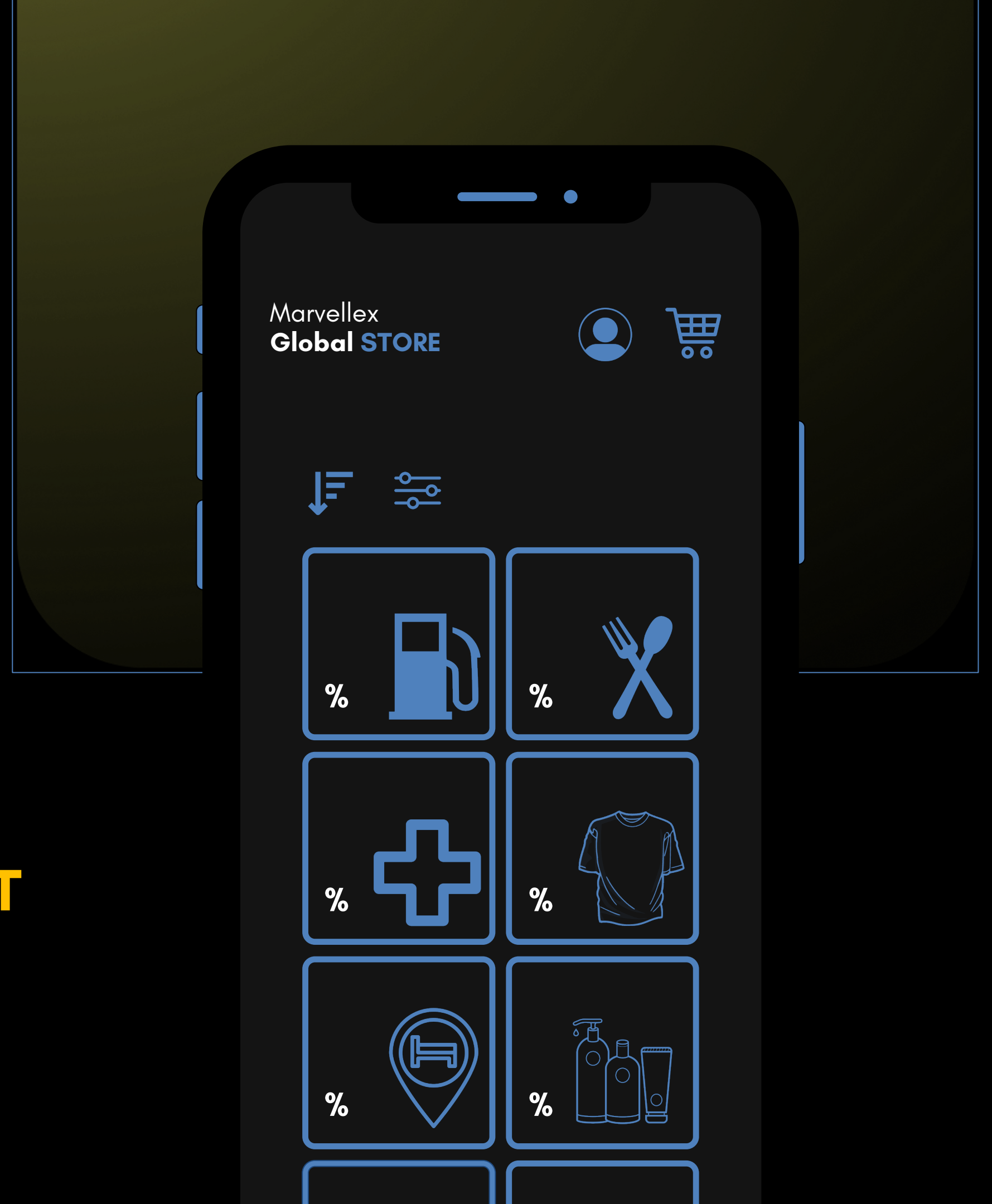
Marvellex Global STORE

Marvellex Group will launch an E- Commerce Platform via Marvellex Global Store App , MLXG Holders will get big discounts on purchase of products like:

Fuel , Food Products , Branded Clothes shoes , Branded Cosmetics , Hotel Chains , Partner Hospitals , Medicines and much more...

SHOW MARVELLEX GOLD IN YOUR
WALLET GET DISCOUNT!

MORE MARVELLEX MORE DISCOUNT



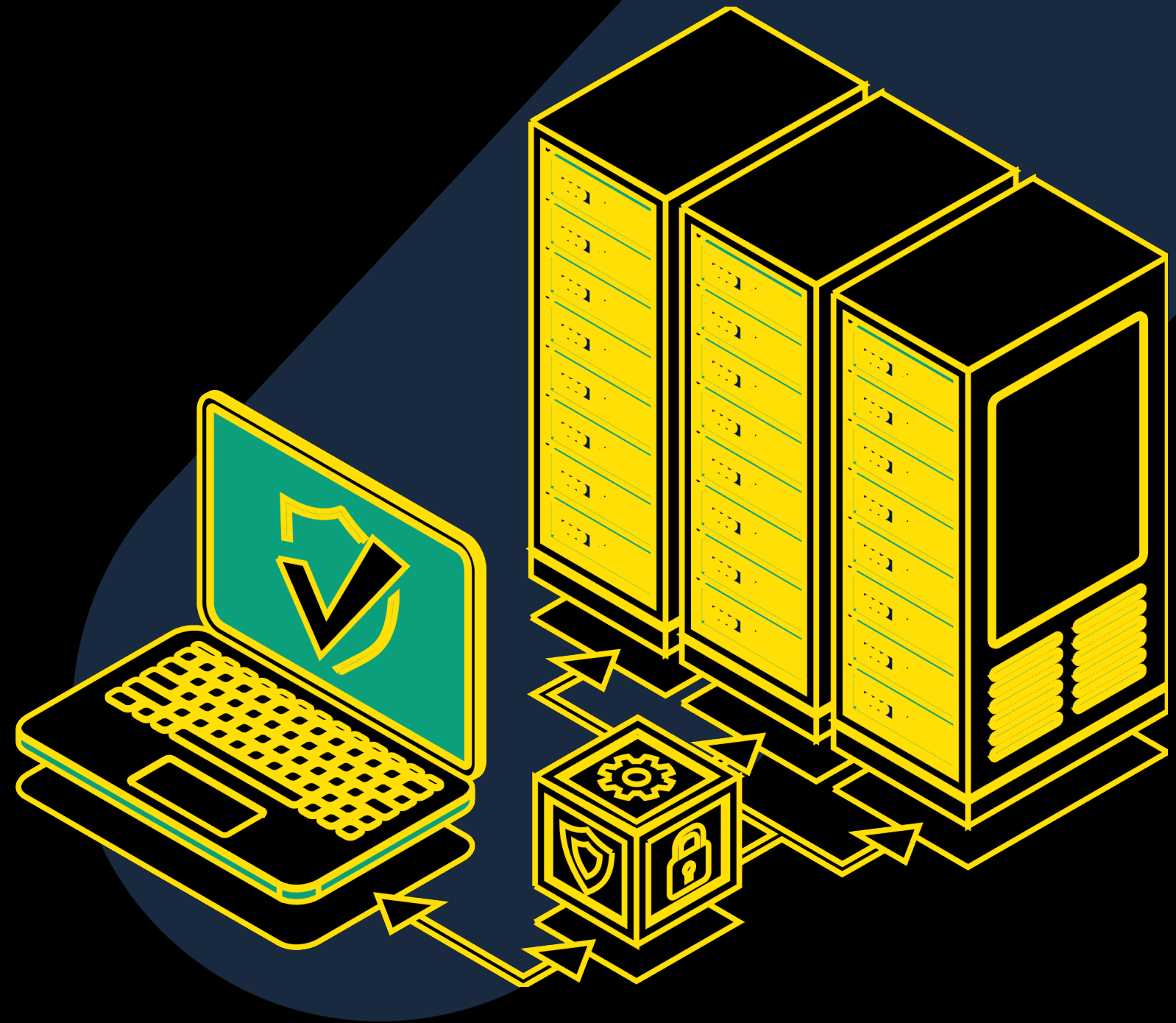
MARVELLEX LOYALTY PROGRAM

Loyalty rewards are an important aspect of Loyalty tokens as they provide tangible benefits to token holders beyond their speculative value. These rewards incentivize the usage of the token and the associated platform or ecosystem, driving adoption and creating value for users. In the case of Marvellex, the Loyalty rewards associated with the Marvellex utility token (MLXG) provide benefits such as discounts on Marvellex' s e-commerce platform and other partner platforms, as well as priority access to Marvellex projects. This incentivizes users to acquire and hold MLXG, as it provides them with tangible benefits that can be used in their everyday lives.



Marvellex Software House

Marvellex software house is primarily responsible for providing IT and Software development services for Marvellex eco system.



MARVELLEX GOLD USER MECHANISM

1.ACCOUNT CREATION & KYC:-

Users will need to create an account on a supported cryptocurrency exchange and complete the KYC process. This is necessary to comply with regulatory requirements and ensure the security of the platform.

2.PURCHASE MLXG:-

After completing the KYC process, users will be able to purchase Marvellex Gold (MLXG) on the supported exchange using their preferred cryptocurrency. Once the MLXG is purchased, it can be transferred to the user's Marvellex wallet

3.MARVELLEX GLOBAL STORE:-

Users can then use their MLXG to make purchases on the Marvellex Global Store, a platform that allows retailers to sell their products and services online to Marvellex users. The Global Store will feature a wide range of products and services, including but not limited to, electronics, fashion, and home goods.

4.REWARDS POINT:-

Retailers on the Global Store will offer reward points to users who make purchases on the platform. These points will be added to the user's account and can be redeemed for discounts on purchases made through third-party retailers who are part of the Marvellex ecosystem. Alternatively, users can also use these reward points to make further purchases on the Global Store.

5.CONSUMER SURVEYS:-

Retailers on the Global Store will also offer users the opportunity to earn additional reward points by participating in consumer surveys. These surveys will allow retailers to gather valuable feedback from their customers, and users will be rewarded for their time and feedback.

TOKENOMICS

Marvellex Gold is mintable and liquidatable physical gold backed token.

MINTING MECHANISM

MLXG will be minted from time to time as per market demand, after the approval of validation mechanism under smart contract on Marvellex Blockchain by following three validators.

1. Marvellex Digital Gold Company LLC, UAE
2. The vault or security company as the custodian of Gold.
3. Renowned audit firm.

LIQUIDATION MECHANISM

MLXG coin will be liquidated and removed from blockchain as soon as the MLXG coin is claimed by the owner and cashed out by Marvellex Digital Gold Company LLC, UAE.

Contact
information

www.marvellexgold.com

www.marvellex.com

